

**PUNJAB STATE ELECTRICITY BOARD
INDEMNITY BOND**

(For all categories with load above 100 KW)
(See Condition no. 7.3)

Known all men by these presents that I _____ S/o _____
_____ R/o _____ in the district of
_____ (hereinafter called the "Principal Party") and
Shri _____ S/o _____ R/o _____
_____ and Shri _____ S/o _____
_____ R/o _____ sureties on behalf of the
Principal Party do hereby jointly and severally bind ourselves and our respective
heirs, executors, administrators and legal representative to indemnify the Board
(hereinafter called the Board, which expression shall include its successors and
assigns) on demand the entire cost and damages in respect of all actions,
proceedings, of or any damages claimed or to be claimed against the Board by
any person including the landlord Shri _____ -
S/o _____ (Name of the landlord) or any person claiming
through or under him at any stage by reason of giving of the electric connection
by the Board to the principal party.

Dated this _____ day of _____ two thousands _____

Whereas the above bounden principal party namely Shri _____
has applied for an Electricity connections in the premises as _____.

And whereas the Principal Party is the lawful occupier of premises but it has not
been possible for him to obtain the consent of his landlord for the installation of
the above said connection.

And Whereas the connection has been sanctioned to the Principal Party subject
to his furnishing an indemnity bond in favour of the Board indemnifying the Board
against all actions, proceedings, or damages claimed or to be claimed against
the Board by any person including the landlord Sh. _____ S/o
_____ or any person claiming through or under him at any
stage by reason of giving of the electric connection by the Board to the Principal
Party.

And whereas the Principal Party has agreed to execute such a bond in favour of
the Board, as desired by it.

Now, therefore, this agreement witnesses that the principal party agrees and with
the said Board that the Principal Party does indemnify and shall hereafter
indemnify the said Board against all actions, proceedings or damages claimed
or that may be claimed against the Board by any person including the landlord
Sh _____ S/o _____ or any person claiming through or under him
at any stage by reason of giving of the electric connection by the Board to the

said Principal Party.

2. And the Principal Party, his heirs, executors and successors hereby covenant with the Board and its successors in interest that the above said bounden Principal Party shall on demand pay to the Board all such sum or sums of money for which the Board shall incur liability or which it shall rightfully pay by reasons of or in consequence of the aforesaid connection now being given to the above bounden Principal Party and that on his failure to do so the Board shall have the power to realize the same from the above said bounden Principal Party and his property of all type of private negotiations or by court proceedings.

3. And upon the above bounden Principal Party Sh. _____ S/o _____ and Shri _____ S/o _____ or Shri _____ S/o _____ the sureties aforesaid making up/paying such damages/cost of the Board the above written obligation shall be void and of no effect otherwise it shall be and remain in full force and virtue.

4. Provided always that the liability of the sureties hereunder shall not be impaired or discharged by reason of time being granted or by forbearances act or omission of the Board or any person authorized by it(whether with or without consent or knowledge of the sureties) nor shall it be necessary for the Board to sue the said bounden Principal Party before suing the above bounden sureties Shri _____ and Shri _____ or any of them for Amounts / damages due hereunder:

5. In witness to the above written bond and the conditions thereof we have hereunto set our hands this day of _____ (two thousand and _____).

(Bounden Principal Party)

Signed and delivered by the _____ above Bounden _____ in the presence of _____.

Signed and delivered by the surety:-
Above named _____
in the presence of _____
(give complete address)

Signed and delivered by the surety above named:-
Shri _____
in the presence of _____
(give complete address)